

SCO

MEREY CRUDE API 16 ORIGIN VENEZUELA

We, as the seller, with full corporate responsibility, under penalty of perjury, confirm that we are ready and able to sell the following product in terms and conditions:

VALID FOR 5 WORKING DAYS ONLY PRODUCT

MEREY CRUDE API 16 ORIGIN VENEZUELA

DISPATCH QUANTIT (STS) FOB MALAYSIA: 3.000.000 BBLS (TREE MILLIONS BARRELS)

INJECTION TIME Agreement Between both Parties

PORT OF LOADING MALAYSIA

CONTRACT QUANTITY SPOT

PRICE **BRENT MINUS 18 USD**

PAYMENT CONDITIONS: MT103 SPOT.

INSPECTION SGS / INTERTEK / BUREAU VERITAS

PROCEDURES

FOB(STS) procedures for crude oil MERProce, in Malaysia

Procedure and Conditions

Buyer send company profile, indicating which bank the funds are paid from and data of the person authorized the IMPFA contract, once impfa is signed, the sale procedure is as follows:

Buyer must send to seller the following:

- LOI
- Verifiable proof of funds via MT109
- A copy of the agreement of the inspection company or updated inspection payment invoices (very important), Saybolt or similar to the seller's coragents mail.

After proof of funds is acceptable, you will need to submit CPA and Q 88, for STS delivery.

When permission is granted for the immersion test, we will need information about the inspection company as follows:

- 1) Passport of inspectors
- 2) Inspectors COVID tests
- 3) Inspectors credentials

Then dip, pay and transfer.

The whole process must flow quickly, so once the IMPFA is signed, the communication is direct between the seller and the buyer, not intermediaries.